THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Yestar International Holdings Company Limited** (the "Company"), you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Yes!Star

Yestar International Holdings Company Limited
巨星國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

PROPOSED CHANGE OF NAME OF THE COMPANY AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A letter from the board of directors of the Company is set out from pages 2 to 5 of this circular.

A notice convening the extraordinary general meeting of the Company (the "EGM") to be held at Room 4708, Park Place, No. 1601 Nanjing Road (W), Shanghai, People's Republic of China on 11 January 2017 (Wednesday) at 11:00 a.m. is set out on pages 6 and 7 of this circular.

Whether or not you are able to attend the EGM, you are requested to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting if you so wish.

Hong Kong, 14 December 2016

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In this circular, unless the context otherwise requires, the following expression have the following meanings:

"Board"	the board of Directors
"Company"	Yestar International Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability with its shares listed on Stock Exchange
"Director(s)"	the director(s) of the Company
"EGM"	an extraordinary general meeting of the Company to be convened and held at Room 4708, Park Place, No. 1601 Nanjing Road (W), Shanghai, People's Republic of China on 11 January 2017 (Wednesday) at 11:00 a.m. or any adjournment thereof (as the case may be), to consider and, if thought fit, approve the Proposed Change of Company Name
"Group"	the Company and its subsidiaries from time to time
"Latest Practicable Date"	9 December 2016, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Notice of the EGM"	the notice convening the EGM as set out on pages 6 and 7 of this circular
"Proposed Change of Company Name"	the proposed change of English name of the Company from "Yestar International Holdings Company Limited" to "Yestar Healthcare Holdings Company Limited" and the dual foreign name in Chinese from "巨星國際控股有限公司" to "巨星醫療控股有限公司"
"Share(s)"	ordinary share(s) with a nominal value of HK$0.025 each in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Special Resolution"	the proposed special resolution on the Proposed Change of Company Name as referred to in the Notice of the EGM
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Yestar International Holdings Company Limited
巨星國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

Executive Directors:
Mr. Hartono James *(Chairman)*
Ms. Wang Ying
Mr. Chan To Keung
Ms. Wang Hong *(Chief Financial Officer)*
Mr. Chan Chung Man

Independent Non-executive Directors:
Dr. Hu Yiming
Mr. Karsono Tirtamarta (Kwee Yoe Chiang)
Mr. Sutikno Liky

Registered Office:
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Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Rooms 802–804, 8/F.
Kin Wing Commercial Building
24–30 Kin Wing Street
Tuen Mun, Hong Kong

Principal place of business in Shanghai:
Room 805, Block 2
No. 58 Shen Jian Dong Lu
Min Hang District
Shanghai PRC

14 December 2016

To the Shareholders

Dear Sirs or Madam,

PROPOSED CHANGE OF NAME OF THE COMPANY AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

We refer to the announcement of the Company dated 9 December 2016 in respect of the Proposed Change of Company Name. The purpose of this circular is to provide you with Notice of the EGM, and information in respect of the Special Resolution to be proposed at the EGM to be held at Room 4708, Park Place, No. 1601 Nanjing Road (W), Shanghai, People's Republic of China on 11 January 2017 (Wednesday) at 11:00 a.m. for the approval of the Proposed Change of Company Name.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Yestar International Holdings Company Limited" to "Yestar Healthcare Holdings Company Limited" and to change the dual foreign name in Chinese from "巨星國際控股有限公司" to "巨星醫療控股有限公司".

REASON FOR THE PROPOSED CHANGE OF COMPANY NAME

It is the Group's strategy to develop its medical consumable business through the acquisition of medical consumable companies. Since 2014, the Group has transformed itself from a leading provider of colour photographic paper and imaging products in the PRC into a high margin medical consumables manufacturer and distributor in the PRC. In 2016, the Group has further acquired 70% equity interests in each of 3 medical consumable companies in the PRC. In view of the above, the medical consumable business shall be the key performance driver for the Group.

The Board considers that the Proposed Change of Company Name will provide the Company with a more appropriate identification of its principal business and the new corporate identity and image of the Company will benefit the Company and the Shareholders as a whole.

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

(i) the passing of a special resolution by the Shareholders at an EGM of the Company approving the Proposed Change of Company Name; and

(ii) the Registrar of Companies in the Cayman Islands granting approval for the use by the Company of the proposed English name of "Yestar Healthcare Holdings Company Limited" and the proposed dual foreign name in Chinese of "巨星醫療控股有限公司" and the entering of the proposed new English name and the proposed new dual foreign name in Chinese of the Company into the register of companies by the Registrar of Companies in the Cayman Islands.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the Shareholders. Other than the change to the English stock short name and the Chinese stock short name to be announced by the Company following the Proposed Change of Company Name becoming effective, the trading arrangements for the Shares on the Stock Exchange will not be affected. All existing share certificates of the Company in issue bearing the existing English name and dual foreign name in Chinese of the Company will, after the Proposed Change of Company Name becomes effective, remain to be evidence of title to the Shares and will continue to be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English and dual foreign name in Chinese of the Company. Under the Cayman Islands Companies Law, the register of members of the Company is by statute regarded as prima facie evidence of title to the Shares issued by the Company.

Share certificates of the Company that are issued on or after the Proposed Change of Company Name becoming unconditional will be issued under the new English name and dual foreign name in Chinese of the Company. The English and Chinese stock short names of the Company will also be changed.

EGM

The Notice of the EGM is set out on pages 6 and 7 of this circular.

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting if you so wish.

LISTING RULES REQUIREMENT

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. Therefore, the proposed Special Resolution put to vote at the EGM shall be taken by way of poll. An announcement on the results of the poll will be published by the Company after the EGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

RECOMMENDATION

The Board considers that the Proposed Change of Company Name is in the best interest of the Company and the Shareholders. Accordingly, the Board recommends the Shareholders to vote in favour of the Special Resolution to be proposed at the EGM.

Yours faithfully,
For and on behalf of the Board
Yestar International Holdings Company Limited
巨星國際控股有限公司
Hartono James
Chairman, CEO and Executive Director

Yes!Star

Yestar International Holdings Company Limited
巨星國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting of Yestar International Holdings Company Limited (the "Company") will be held at Room 4708, Park Place, No. 1601 Nanjing Road (W), Shanghai, People's Republic of China on 11 January 2017 (Wednesday) at 11:00 a.m. for the purpose of considering and, if appropriate, passing, with or without modification, the following resolution as a special resolution of the Company:

SPECIAL RESOLUTION

"**THAT** subject to and conditional upon the issuance of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from "Yestar International Holdings Company Limited" to "Yestar Healthcare Holdings Company Limited" and the dual foreign name in Chinese of the Company be changed from "巨星國際控股有限公司" to "巨星醫療控股有限公司" and that the directors of the Company be and are hereby authorised to do all such acts and things and execute all documents that they consider necessary or expedient to give effect to the foregoing and to attend to any necessary registration and/or filing for and on behalf of the Company."

By order of the Board
Yestar International Holdings Company Limited
巨星國際控股有限公司
Hartono James
Chairman, CEO and Executive Director

Hong Kong, 14 December 2016

Notes:

1. Any member entitled to attend and vote at the extraordinary general meeting (the "EGM") of the Company is entitled to appoint another person as his/her proxy to attend and vote on his/her behalf. A member who is the holder of two or more shares of the Company may appoint more than one proxy to attend on the same occasion. A proxy need not be a member of the Company.

2. In order to be valid, proxy forms in prescribed form together with the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority should be deposited to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as practicable, but in any event not less than 48 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be).

3. Completion and delivery of the proxy form will not preclude members from attending and voting in person at the EGM or any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.

4. In the case of joint holders of shares of the Company, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she/it were solely entitled thereto, but if more than one of such joint holders are present at the EGM, personally or by proxy, that one of the said persons so present whose name stands first in the register in respect of such shares shall alone be entitled to vote in respect thereof.

5. The above resolution will be put to vote at the above meeting by way of poll.

6. The register of members of the Company will be closed from 9 January 2017 (Monday) to 11 January 2017 (Wednesday), (both days inclusive), during which period no transfers of shares will be registered. To determine the entitlement to attend and vote at the EGM of the Company, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrars in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 6 January 2017 (Friday). All persons who are registered holders of the shares on 11 January 2017 (Wednesday), the record date of the EGM, will be entitled to attend and vote at the EGM.