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Yestar International Holdings Company Limited

巨星國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

**VOLUNTARY ANNOUNCEMENT
ISSUE OF CREDIT RATINGS TO THE COMPANY**

This announcement is made by Yestar International Holdings Company Limited (the “Company”) on a voluntary basis.

The board (“Board”) of directors (“Directors”) of the Company is pleased to announce that S&P Global Ratings (“S&P”), Fitch (Hong Kong) Limited (“Fitch”) and Moody’s Investors Service Limited (“Moody’s”), the three key international credit rating agencies, announced their respective credit ratings to the Company on 29 August 2016.

S&P assigned a first-time “BB-” long-term corporate credit rating to the Company with a stable outlook.

Fitch assigned a first-time “BB-” long-term issuer default rating to the Company with a stable outlook.

Moody’s assigned a first-time “Ba3” corporate family rating to the Company with a stable outlook.

These ratings do not constitute a recommendation to buy, sell or hold any securities of the Company and may be subject to suspension, reduction or withdrawal at any time by Moody’s, Fitch or S&P. Such ratings are strictly for information purposes only and not for any other purposes. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein and to exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Yestar International Holdings Company Limited
Hartono James
Chairman, CEO and Executive Director

Hong Kong, 29 August 2016

As at the date of this announcement, the executive Directors are Mr. Hartono James, Ms. Wang Ying, Mr. Chan To Keung, Ms. Wang Hong and Mr. Chan Chung Man; and the independent non-executive Directors are Dr. Hu Yiming, Mr. Karsono Tirtamarta (Kwee Yoe Chiang) and Mr. Sutikno Liky.