Yestar International Holdings Company Limited
巨 星 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

ANNOUNCEMENT

COMPLETION OF THE SUBSCRIPTION UNDER THE GENERAL MANDATE AND AMENDMENT TO THE SUBSCRIPTION AGREEMENT

The Board is pleased to announce that all the conditions as set out in the Subscription Agreements entered into between the Company and the subscribers (excluding the 1st Batch Subscribers) (the "**Remaining Subscribers**") in relation to the Subscription have been satisfied. The Subscription has been completed on 17 July 2015 in accordance with terms and conditions of the Subscription Agreements.

Reference is made to the announcements of the Company dated 29 June 2015, 30 June 2015 and 6 July 2015 regarding the signing of, and the amendments to, the Subscription Agreements among the Company and the Subscribers, the Subscription contemplated under the Subscription Agreements and the partial Completion of the Subscription (the "**Announcements**"). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that all the conditions as set out in the Subscription Agreements entered into between the Company and the Remaining Subscribers in relation to the Subscription have been satisfied. The Subscription has been completed on 17 July 2015 in accordance with terms and conditions of the Subscription Agreements. An aggregate of 194,000,000 Shares, representing approximately 8.92% of the issued Shares as enlarged by the allotment and issue of the Subscription Shares, have been successfully allotted and issued by the Company on 17 July 2015 at the Subscription Price of HK$3.00 to the Remaining Subscribers. The aggregate gross proceeds from the Completion of the Subscription with the Remaining Subscribers amount to approximately HK$582,000,000.

As a result of the Completion of the Subscription with Remaining Subscribers, the total number of issued Shares of the Company has increased from 1,981,200,000 Shares to 2,175,200,000 Shares.

EFFECT ON SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company: (i) immediately before the Completion of the Subscription with the Remaining Subscribers; and (ii) immediately after the Completion of the Subscription with the Remaining Subscribers:

Shareholders	Immediately before the Completion of the Subscription with the Remaining Subscribers		Immediately after the Completion of the Subscription with the Remaining Subscribers	
	Number of Shares	*Approximately %*	*Number of Shares*	*Approximately %*
1st Batch Subscribers	113,700,000	5.74	113,700,000	5.23
Remaining Subscribers	0	0	194,000,000	8.92
Controlling Shareholders	1,327,185,000	66.99	1,327,185,000	61.01
Other public Shareholders	540,315,000	27.27	540,315,000	24.84
Total	1,981,200,000	100.00	2,175,200,000	100.00

AMENDMENT TO THE SUBSCRIPTION AGREEMENT

Under the mutual agreement between the Company and one of the Subscribers in writing on 17 July 2015, they have agreed to a revised term under the Subscription Agreement as follows:

The term is originally defined as: "Total Subscription Price" means the amount of HK$232,500,000.

is now amended as: "Total Subscription Price" means the amount of HK$194,400,000.

SUBSCRIPTION

Following the amendment to the term of Subscription Agreement with one of the Subscribers, the total number of the Subscription Shares allotted and issued to the Subscribers pursuant to the Subscription Agreements is 307,700,000, representing approximately 16.48% and 14.15%, respectively, of the issued shares as of the date of the Subscription Agreements and the issued shares as enlarged by the allotment and issue of the Subscription Shares upon the Completion.

USE OF PROCEEDS

Taking into account the amendment to the definition of Total Subscription Price in one of the Subscription Agreements, upon the Completion of the Subscription, the aggregate gross and net proceeds from the Subscription is approximately HK$923,100,000 and approximately HK$904,400,000, respectively. The Company intends to use the net proceeds of the Subscription for the following purpose:

- Approximately HK$770,000,000 (representing 85.1% of the aggregate net proceeds) will be used for the purpose of financing part of the consideration for the Acquisition;

- Approximately HK$114,400,000 (representing 12.7% of the aggregate net proceeds) will be used for the purpose of possible future potential acquisition; and

- Approximately HK$20,000,000 (representing 2.2% of the aggregate net proceeds) will be used for the purpose of increasing the general working capital purpose.

By Order of the Board
Yestar International Holdings Company Limited
巨星國際控股有限公司
Hartono James
Chairman, CEO and Executive Director

Hong Kong, 20 July 2015

As at the date of this announcement, the executive Directors are Mr. Hartono James, Ms. Wang Ying, Mr. Chan To Keung, Ms. Wang Hong, Ms. Zhang Qi and Ms. Heng Yinmei; and the independent non-executive Directors are Dr. Hu Yiming, Mr. Karsono Tirtamarta (Kwee Yoe Chiang) and Mr. Sutikno Liky.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.