Yestar International Holdings Company Limited
巨星國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that:

1. Ms. Zhang Qi has tendered her resignation as an executive Director with effect from 29 January 2016;

2. Ms. Heng Yinmei has tendered her resignation as an executive Director with effect from 29 January 2016; and

3. Mr. Chan Chung Man has been appointed as an executive Director with effect from 29 January 2016.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the "Board") of the directors (the "Directors") of Yestar International Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") announces that:

1. Ms. Zhang Qi ("Ms. Zhang") has tendered her resignation as an executive Director with effect from 29 January 2016 in order to devote more time and attention on her other business commitment in another company; and

2. Ms. Heng Yinmei ("Ms. Heng") has tendered her resignation as an executive Director with effect from 29 January 2016 for retirement and she will devote more time on her family matters.

Ms. Zhang and Ms. Heng have confirmed that each of them has no disagreement with the Board and there is nothing relating to their resignation that needs to be brought to the attention of the shareholders of the Company (the "Shareholders") or The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Board would like to take this opportunity to express its appreciation to each of Ms. Zhang and Ms. Heng for their valuable contributions to the Company during their terms of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chan Chung Man ("Mr. Chan") has been appointed as an executive Director with effect from 29 January 2016.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 40, joined the Group in July 2015 as head of medical division and is responsible for the business development, marketing and management of the medical consumable business of the Group. Mr. Chan has 15 years of overseas and the Chinese domestic market and distribution development and management experiences. Before joining the Group, Mr. Chan was the chief executive officer of International Minh Viet Joint Stock Company ("IMV") from December 2011 to June 2015, where he oversaw all day-to-day aspects of the operations including financial performance, marketing and operation management of the company. IMV is a company specialised in manufacturing, trading and distributing international brands and is also a distributor of Fujifilm products in Vietnam.

Mr. Chan served as a general committee member of the Hong Kong Business Association Vietnam for the period from 2012 to 2013 and from 2014 to 2015. He obtained a Bachelor of Business Administration degree from Lingnan University in 1999 and received a Master of Management degree from Macquarie University in 2003.

Save as disclosed above, Mr. Chan does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Chan does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) of the Company. Further, Mr. Chan does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company as at the date of this announcement.

Mr. Chan has been appointed as an executive Director for a term of three years from 29 January 2016, subject to rotation, retirement and re-election by the Shareholders pursuant to the articles of association of the Company. Pursuant to the service agreement dated 29 January 2016 and entered into between Mr. Chan and the Company, Mr. Chan is entitled to a remuneration of RMB820,380 per annum, subject to annual review by the remuneration committee of the Company (the "Remuneration Committee") and the Board. The remuneration of Mr. Chan has been recommended by the Remuneration Committee based on his qualifications, educational background, work experiences, level of responsibilities to be undertaken and the prevailing market conditions, and approved by the Board.

Mr. Chan shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting in accordance with the articles of association of the Company.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there was no matter relating to the appointment of Mr. Chan as an executive Director that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to express its warmest welcome to Mr. Chan on his appointment.

Following the resignation of Ms. Zhang and Ms. Heng, the Board is now seeking an eligible and a qualified candidate to fill the vacancy. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
Yestar International Holdings Company Limited
Hartono James
Chairman, CEO and Executive Director

Hong Kong, 29 January 2016

As at the date of this announcement, the executive Directors are Mr. Hartono James, Ms. Wang Ying, Mr. Chan To Keung, Ms. Wang Hong and Mr. Chan Chung Man; the independent non-executive Directors are Dr. Hu Yiming, Mr. Karsono Tirtamarta (Kwee Yoe Chiang) and Mr. Sutikno Liky.